

Unity of Traverse City
Board Policy and Procedure
Policy Category: Finance
Policy Subject: Finance Committee Policy Number: 700

I. POLICY

A Finance Committee has been established as a standing committee of the board of trustees, in accordance with the church bylaws, Article VI: Committees. This committee has the following duties and responsibilities:

- Reviews the annual budget as presented by the Senior Minister and offers recommendations to the board for consideration and/or approval.
- Monitors financial reports prepared by the Financial Administrator, in conjunction with the Treasurer of the board and Senior Minister, and recommends budget revisions as necessary.
- Recommends financial policies and/or processes that serve to protect the church's assets.

II. COMPOSITION

The Finance Committee shall, at a minimum, be composed of the Senior Minister, Treasurer, and Financial Administrator.

III. MEETINGS:

The Finance Committee will meet, as needed, prior to the monthly meetings of the Board of Trustees.

President

Date

Adopted: 10/91

Revised: 08/95, 05/97, 09/01, 03/08,
05/13; 05/15